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managerial economics is to provide economic terminology and reasoning for the improvement of managerial decisions. Most readers will be familiar with two different conceptual approaches to the study of economics: microeconomics and macroeconomics. Microeconomics studies phenomena related to goods and services

### Principles of Managerial Economics

About the Author. Dominick Salvatore is Distinguished Professor of Economics and Business and Director of the Global Economic Policy Center at Fordham University. He is also Honorary Professor at Shanghai Finance University, Nanjing Finance and Economics University, Hunan University, and the University of Pretoria.

