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## **Small Business Tax Deductions Revealed**

These strategies allow for ordinary personal expenses to be covered through the business as a business tax deduction. "Typically, no," said W. Thomas Gibson Jr., CPA, Tax Saving Professionals in Vero ...

## **Many Deductions For Small Business Clients Have Changed, So Beware**

Oregon Democrat Sen. Ron Wyden on Tuesday introduced a bill that would eliminate the qualified business income deduction -

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implemented as part of the 2017 Tax Cuts and Jobs Act - for wealthier...

## **Wyden unveils bill to limit 20% small business deduction for the wealthy**

The Small Business Tax Fairness Act, introduced by Sen. Ron Wyden, would phase out the deduction for high earners and expand eligibility.

## **New Senate Bill Would Overhaul Pass-Through Tax Deduction**

Sen. Ron Wyden, D-Ore. is aiming to expand the "pass-through" clause in the Trump 2017 tax bill that allows business owners to write 20% of their income off their taxes.

## **Senator Wyden Aims To Cap Trump-Era Business Deductions**

Even though 2020 is over, you can still defer taxable income for that year if you've not yet sent in your return.

## **Watch out — too much tax deferral can backfire on small business owners**

The bill, which was written by Senate Finance Chairman Ron Wyden, D-Ore., would limit the tax deduction to those earning less than \$400,000.

## **Senate bill would expand pass-through tax deduction to advisers**

Senate Finance Committee Chairman Ron Wyden (D-Ore.) on Tuesday released a bill that would overhaul a deduction for noncorporate business income that was created by Republicans' 2017 tax law. The ...

## **Top Democrat offers bill to overhaul tax break for business owners**

A bill that would make advisory firms eligible for pass-through tax deductions has been introduced in the Senate. The bill, introduced today by Senate Finance Committee Chair Ron Wyden, D-Ore. aims to ...

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Senate Finance Committee Chairman Ron Wyden has drafted legislation that would overhaul a major part of the 2017 tax overhaul that Republicans billed as a boon to small businesses, and Democrats have ...

## **Senior Democrat Proposes Cap on Trump-Era Business Deduction**

The Administrative Appeals Tribunal has overturned the tax office's decision to pursue \$106,576 in tax debts from a small business.

## **Retired small business owners granted more than \$85,000 tax relief in dispute with the ATO**

Around 4.2 million Australians claimed charitable donations in the 2018-19 financial year, however two in three got it wrong, the Australian Tax Office (ATO) has revealed. "Australians are a generous ...

## **ATO warns of common tax deduction 2 in 3 get wrong**

Finance experts are reminding business owners that reasonable costs are classed as legitimate expenses - no matter how unusual they may be after uncovering hundreds of 'strange but valid' expenses.

## **Lobsters and lap dances: UK's strangest business expenses**

With the limits for social gatherings being loosened, wedding season is back. If you're looking for a way to reduce your out-of-pocket costs of hosting a wedding reception, you may be tempted to write ...

## **Can a wedding be written off as a business expense on your taxes?**

Gov. Gretchen Whitmer on Tuesday vetoed a bill that would have given small businesses an option for a tax breaks.

## **Gov. Whitmer vetoes business tax breaks a day after touting small businesses**

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The basic idea behind recently proposed changes to the self-employment tax rules is to expand the tax base subject to payroll tax ("General Explanations of the Administration's Fiscal Year 2022 Revenue ...

## **Proposed Changes to Self-Employment Tax Rules**

A mass purchase of sex toys from China, a full Lederhosen outfit, two live lobsters and a fart machine are just some of the most unusual claims that have legitimately been classed as "reasonable and ...

## **Live lobsters and fart machine - valid expenses?**

Few policies showcase Republicans' commitment to giveaways to the top 1 percent like the pass-through deduction created in their 2017 bill. Half the benefit of the pass-through deduction goes to ...

## **Wyden Introduces Small Business Tax Fairness Act to End Republican Giveaways to Top 1 Percent**

China will allow tax deductions for expenses on children under three as part of a major relaxation in child-bearing policy to stem a dramatic decline in births in the world's most populous country, an ...

## **China to allow tax deductions for care of small children to help boost births**

The Kenya School of Revenue Administration (Kesra) centre along Waiyaki Way in Nairobi is not glittering as other iconic structures around it. However, the school has churned out hundreds of tax ...

## **The role of Kesra in tax administration in Kenya and beyond**

President Biden's crippling tax hikes land on American families who will face higher prices and fewer jobs while devastating Main Street businesses and family farms, says Ways and Means Republican Rep ...

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